

FISCAL NOTE

HB 2953 - SB 3148

February 11, 2002

SUMMARY OF BILL: Staggers the terms of the directors of the Tennessee Regulatory Authority, appointed prior to March 1, 2002 as follows:

- The term of the director appointed by the governor shall expire on June 30, 2004;
- The term of the director appointed by the speaker of the Senate shall expire on June 30, 2006;
- The term of the director appointed by the speaker of the House of Representatives shall expire on June 30, 2008.

Thereafter, all appointments would have 6-year terms.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2953 - SB 3148